



STATE BOARD OF EQUALIZATION  
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Second District, Lancaster

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Third District, Rolling Hills Estates

JEROME E. HORTON  
Fourth District, Los Angeles

JOHN CHIANG  
State Controller

KRISTINE CAZADD  
Executive Director

**STATE BOARD OF EQUALIZATION MEETING**  
**State Capitol, 10<sup>th</sup> & L Streets**  
**Room 4203, Sacramento**  
**NOTICE AND AGENDA**  
**Meeting Agenda (as of 5:00 p.m., 10/07/11)**

Agenda Changes

[Webcast on Wednesday, October 19, 2011](#)

**Wednesday, October 19, 2011**

**10:00 a.m. Board Meeting Convenes\***

Agenda items occur in the order in which they appear on the agenda. When circumstances warrant, the Board's Chair may modify the order of the items on the agenda.

**Annual Board Meeting with County Assessors**

1. Greetings and Introductory Remarks by each Board Member
2. Opening Remarks by California Assessors' Association

Speakers: Honorable Douglas W. Wacker, President, California Assessors' Association  
Honorable Tom J. Bordonaro, Jr., President-Elect, California Assessors' Association

3. Panel Discussions

Moderator: Senator George Runner (Ret.), Member Second District, State Board of Equalization; Property Tax Committee Chair

**a. Discussion: [Split Roll—Implications and Considerations +](#)**

A "split roll" means changing the law for the assessment of one or more categories of non-residential property on the local assessment roll so that they would not be subject to the "acquisition value" system established by Proposition 13, or would trigger more frequent changes in ownership. This discussion will focus on the implications and considerations of changing the California property tax system.

**Panelists\*\*:**

Honorable Dan Goodwin, MAI, Ventura County Assessor  
Lenny Goldberg, Executive Director, California Tax Reform Association  
Bill Harris, Manager Property Taxes, Intel Corporation  
Rex Hime, President and CEO, California Business Properties Association

Comments, questions, answers

**b. Discussion: Assessment of Embedded Software +**

Computer software does not reside only in the stand-alone multi-purpose machines commonly used at home and business. Software is also "embedded" in a multitude of machinery and equipment. This discussion will focus on the problems with the assessment of embedded software and the possible solutions.

**Panelists\*\*:**

Thomas R. Parker, Colusa County Counsel  
Honorable Lawrence E. Stone, Santa Clara County Assessor  
Peter Michaels, Attorney at Law, Law Office of Peter Michaels  
Joseph A. Vinatieri, Attorney at Law, Bewley, Lassleben & Miller

Comments, questions, answers

**Adjourn**

General information regarding Board and Committee Meetings can be found at [www.boe.ca.gov/meetings/boardcomm.htm](http://www.boe.ca.gov/meetings/boardcomm.htm). If you would like specific information regarding items on this Notice and Agenda, please telephone 916-274-3363 or email: [Sherrie.Kinkle@boe.ca.gov](mailto:Sherrie.Kinkle@boe.ca.gov). Please be advised that material containing confidential taxpayer information cannot be publicly disclosed.

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The hearing location is accessible to people with disabilities. Please contact Joann Richmond at (916) 322-1931, or e-mail [Joann.Richmond@boe.ca.gov](mailto:Joann.Richmond@boe.ca.gov) if you require special assistance.

Diane G. Olson, Chief  
Board Proceedings Division

- \* Public comment on any agenda item will be accepted at the meeting.
- \*\* Panel members subject to change.
- + Material is available for this Item.